

Media Release

EFG International announces change to its leadership team

Zurich, 30 June 2017

EFG International today announces that **Marcelo Coscarelli, Member of the Executive Committee, will assume responsibility for the Latin America Region as of 1 July 2017 bringing the region under one sole leadership. Gerald Robert, current Head of Latin America Region and a Member of the Executive Committee, has decided to step down from these roles and will retire from the company.**

Marcelo Coscarelli had been appointed Head of Americas Region and a Member of the Executive Committee effective 1 January 2017. Previously, Marcelo Coscarelli was at Citibank Latin America, serving as Managing Director for high-net-worth and affluent clients since 2012. From 2008 to 2012, he was Chief Operating Officer of Itaú Private Bank International in Miami.

Gerald Robert had been appointed Head of Latin America Region and a Member of the Executive Committee of EFG International as of 31 October 2016, after the completion of the acquisition of BSI. Previously, he served as member of the Group Executive Board of BSI and was responsible for the Latin America, Middle East & Eastern Mediterranean region since 2012.

Joachim H. Straehle, CEO of EFG International: “We thank Gerry Robert for his important contribution to the combined business and the integration in the Latin America Region. We wish him all the best in his future endeavours. Under the leadership of Marcelo Coscarelli, we are convinced that we can further drive the growth of our business in this important region.”

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About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

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